

CIN:U74950DL2014PTC264849

DIRECTOR'S REPORT

To,  
The Members of  
**Zeal Global Services Private Limited**  
68, Block -80, Malviya Nagar,  
New Delhi - 110017

Your Directors take the pleasure in presenting the Annual report on the affairs of the Company for the financial year 2021-22 together with the Audited Financial Statements and the report of the Auditors thereon.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	Current Yr. 31.03.2022 (in INR lacs)	Previous Yr. 31.03.2021 (in INR lacs)
Total Income/Loss	12,127.77	6,094.93
Less: Total Expenses	11,415.94	5,866.29
Profit Before Tax	711.84	228.64
Profit/Loss after Tax	524.30	171.79

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE  
OF COMPANY'S AFFAIR.

The Company had started its journey on 13/02/2014. The company is engaged in the business of Air cargo sale agency.

For Zeal Global Services Pvt. Ltd.

  
Director

For Zeal Global Services Pvt. Ltd.

  
Director

**Zeal Global Services Private Limited**

www.zeal-global.com

### **CHANGE IN THE NATURE OF BUSINESS:**

There is no such changes occurred in the nature of business during the financial year under review.

### **DIVIDEND**

The Board of Directors do not recommended any dividend.

### **SHARE CAPITAL**

During the year under review, the Authorized share capital of the Company be and is hereby increased from Rs. 60,00,000/- (Rupees Sixty Lacs) divided into 6,00,000 (Six Lakhs) Equity Shares of Rs.10/- (Rupees Ten Only) each be and is hereby increased to Rs. 2,00,00,000/- (Rupees Two Crores) divided into 20,00,000 (Twenty Lakhs) Equity Shares of Rs.10/- (Rupees Ten Only) each, by creation of additional 14,00,000 (Forteen lacs only) Equity shares of Rs. 10/- each aggregating Rs. 1,40,00,000/- (One crore Forty Lacs Only) ranking pari-passu in all respect with the existing Equity Shares of the Company dated 31.01.2022.

During the year, the Company has allotted 1,81,580 equity shares of INR 10/- each towards Sweat Equity shares vide Shareholders' approval at Extraordinary General Meeting (EGM) held on March 29, 2022 to Mr. Vishal Sharma.

The company has also allotted 11,72,370 equity shares of INR 10/- each as fully paid Bonus shares in the ratio of 3:2 vide Shareholders' approval at Extraordinary General Meeting (EGM) held on March 31, 2022 to its existing shareholders.

### **BOARD MEETINGS:**

The Board of Directors met 7 (Seven) times during the financial year i.e., on 26<sup>th</sup> June, 2021, 02<sup>nd</sup> September, 2021, 27<sup>th</sup> November, 2021, 01<sup>st</sup> January, 2022, 15<sup>th</sup> March, 2022, 29<sup>th</sup> March, 2022, 31<sup>st</sup> March, 2022.

### **DIRECTORS / KEY MANAGERIAL PERSONNEL:**

During the year, there was no change in the Board of Directors of the Company.

FINANCIAL PERFORMANCE/FINANCIAL POSITION OF  
SUBSIDIARIES/ASSOCIATE COMPANIES/JOINT VENTURES:

The Company is having an Associate i.e. TELEPORT COMMERCE IN PRIVATE LIMITED having CIN No. U62100DL2019PTC345290 holding 33 %.

DECLARATION BY INDEPENDENT DIRECTORS

There is no requirement to the Board of your Company to appoint any Independent Directors pursuant to Section 149 of the Companies Act, 2013 read with the applicable rules.

CORPORATE SOCIAL RESPONSIBILITY OF THE COMPANY

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility were not applicable on the Company.

COMMITTEES OF BOARD

As our Company is not falling under the purview to constitute any Committee like (Audit, Nomination & Remuneration, Stakeholders Relationship and Corporate Social Responsibility Committee) under the Companies Act, 2013 read with its prescribed rules, 2014.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the Company during the F.Y. ended 31st March, 2022. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended 31st March, 2022.

**EXTRACTS OF ANNUAL RETURN:**

The Extracts of Annual Return as per Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is enclosed herewith and forms part of the report.

**AUDITORS:**

In accordance with the provisions of the Companies Act, 2013, the Board of Directors of your company has proposed the ratification of appointment of M/s Bhagi Bhardwaj Gaur & Co., Chartered Accountants, (Firm Registration No. 007895N), as Statutory Auditors of the Company for the financial year 2022-23.

**QUALIFICATIONS IN AUDIT REPORTS:**

There are no adverse remarks or any disclaimer remark against the Company by the statutory auditor in his report.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:**

No such information is provided since above particulars are not applicable to the nature of the business of company.

**FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The details of Foreign Exchange Earnings and Outgo are as follows:

Air Freight Paid	:	6,330.17 Lacs /-
Air Freight Received	:	1,145.46 Lacs/-

**DEPOSITS:**

The Company has not accepted any deposits from the public in terms of Section 73 of the Companies Act, 2013 during the year under review.

**SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

The Company has not received any significant/material orders from the statutory regulatory bodies/courts/tribunals which effect adversely on the operations/status of the Company.

**DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

The Company is well equipped with adequate internal financial controls. The Company has a continuous monitoring mechanism which enables the organisation to maintain with the same standard of the control systems and helps them in managing any default on timely basis because of strong reporting mechanisms followed by the company.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The company has not given any loans or provided any guarantees or made any investments during the financial year under review.

**RISK MANAGEMENT POLICY:**

The board of directors has put in place a Risk Management Policy for the Company, which includes trading Risk, Financial Risks and risk assessment/ minimization procedures.

**RELATED PARTY TRANSACTIONS:**

The Related Party Transactions as per Companies Act, 2013 during the financial year ended 31<sup>st</sup> March, 2022 are given below. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the Notes to the financial statements under Note No.26.

**MATERIAL CHANGES AND COMMITMENTS**

There were no material changes affecting the financial position of the company which have occurred between the end of the Financial Period of the company to which the financial statements relate and the date of the report.

**SECRETARIAL STANDARDS**

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

As per Section 134(3)(c) of the Companies Act, 2013 the Board of Directors makes the following statement:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) That the selected accounting policies have been applied consistently and the judgments and estimates that have been made are reasonable and prudent, so as to give a true and fair view of statement of affairs of the company as at 31st March 2022 and of the loss of the company for the year ended on that date.
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their sincere appreciation and acknowledge with gratitude the support and consideration extended by the Bankers, Shareholders and employees and look forward for their continued support and cooperation.

By Order of the Board  
For Zeal Global Services Private Limited



  
Panna Lal Anand  
DIRECTOR  
DIN: 01968578

Nipun Anand  
DIRECTOR  
DIN: 06788513

Place: - Delhi

Date: - 05.09.2022